

PRICE REPORT

Released: November 30, 2004

**ALL FARM
PRODUCTS INDEX
UP 2 POINTS**

The November All Farm Products index for Minnesota was up 2 points from October, according to the Minnesota Agricultural Statistics Service.

The Crops index for November was down 1 point from October. Prices received by farmers for soybeans for November averaged \$5.77 per bushel, a decrease of 13 cents from the October price. Corn decreased 8 cents from October to a November price of \$2.05 per bushel.

The Meat Animal index increased 2 points from last month. The all hog price for November was \$56.90 per cwt., an increase of \$1.70 from the October price. The all beef cattle price for November was \$74.60, a decrease of 30 cents from the October price.

The Dairy Products index was up 7 points from last month. The all milk price for November, at \$16.50 per cwt., was up 60 cents from October.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	-----Minnesota-----		
	Nov 2004 1/	Nov 2003 2/	Oct 2004 2/	Nov 2004 1/
Barley, Feed & Malting, bu 3/	2.42	2.65	1.86	1.89
Beans, Dry Edible, All, cwt	27.20	21.20	26.40	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.00	2.07	2.13	2.05
Hay, All, Baled, ton	86.20	69.00	62.00	72.00
Alfalfa, Baled, ton	94.00	72.00	75.00	76.00
Other, Baled, ton	67.80	55.00	49.00	52.00
Oats, bu	1.36	1.32	1.28	1.29
Potatoes, cwt	4.98	4.90	5.70	5.55
Soybeans, bu	5.31	6.98	5.90	5.77
Sunflowers, All, cwt	13.20	13.20	17.40	3/
Wheat, All, bu	3.51	3.61	3.17	3.22
Calves, cwt	124.00	97.60	121.00	110.00
Cattle, All Beef, cwt 5/	84.20	88.60	74.90	74.60
Cows, cwt, 6/	48.60	54.30	52.30	50.00
Steers & Heifers, cwt	89.10	100.00	79.80	80.00
Milk Cows, head 7/	--	--	1,460.00	--
Hogs, All, cwt	55.30	36.30	55.20	56.90
Barrows & Gilts, cwt	55.80	36.30	55.30	57.00
Sows, cwt	44.50	29.40	43.10	46.00
Lambs, cwt 8/	--	89.90	88.80	--
Sheep, cwt 8/	--	32.30	37.10	--
Milk, All, cwt	15.80	14.90	15.90	16.50
Eggs, Table Market, doz	0.44	0.89	0.28	0.41

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*	-----Minnesota-----		
	Nov 2004 1/	Nov 2003 2/	Oct 2004 2/	Nov 2004 1/
All Farm Products	114	139	139	141
Crops	110	123	115	114
Meat Animals	117	153	173	175
Dairy Products	121	169	180	187
Poultry & Eggs	118	128	94	102

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Oct 2003	Nov 2003	Oct 2004	Nov 2004
Prices Received	113	116	113	114
Prices Paid (Interest, Taxes, Wage Rates)	129	129	135	134
Parity Ratio 1/	88	90	84	85

1/ Computed by dividing Prices Received Index by Prices Paid Index.